



5/F GLORIETTA 4  
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**AUTHORITY TO LEASE**

This is to authorize Ayala Property Management Corporation (APMC) to negotiate the lease of my/our property briefly described below, with the following terms and conditions:

**LOCATION:** \_\_\_\_\_

**DESCRIPTION:** \_\_\_\_\_

**FLOOR AREA:** \_\_\_\_\_ sq.m. more or less

**LEASE PRICE:** \_\_\_\_\_

**FEE FROM OWNER-LESSOR:** Equivalent to one (1) month's rent for every one (1) year of the lease term; pro-rated if lease term is less than one (1) year, which shall be paid within [ ] days from execution of Lease Contract with client.

**For Renewals:** Equivalent to one-half (1/2) month's rent for every one (1) year of the renewed lease term up to 3<sup>rd</sup> year of renewal; pro-rated if renewed term is less than one (1) year

It is agreed and understood that the fees paid to APMC shall be non-refundable even if the lease with the client is pre-terminated for any reason whatsoever.

**PERIOD OF AUTHORITY:** Ninety (90) days from date hereof, or until \_\_\_\_\_. Notwithstanding the expiration of this Authority, APMC shall be entitled to its commission in case the prospective client whom it has previously registered with me/us leases the property within three (3) months from expiration of this Authority. It is understood that during the term of this Authority, all negotiations with APMC's registered prospective clients shall be coursed through APMC.

Moreover, this will also authorize APMC to post details of my/our unit in APMC's Leasing Exchange website.

_____ <b>OWNER</b>  Address _____ Tel. No. _____ Fax No. _____ Email Address _____ CTC / Passport No. _____ Date and Place of Issue _____	_____ <b>DATE</b>
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**ACKNOWLEDGED BY:**

_____ <b>APMC Leasing Representative</b>	_____ <b>Date</b>
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